May 25, 2024

Eight Point Lake Corporation Members,

It was brought to our attention throughout the 2023 Summer and Fall Membership Meetings that our bylaws needed updates to provide more clarity and transparency for all members.

We have listened to your suggestions and worked extremely hard over the winter, roughly 200 hours between meetings and development, to address your concerns. New material has been added to various sections of the bylaws to provide clarity and avoid misinterpretation. We feel this version states our processes clearly to instill confidence in the corporation members. Here are the documents for your review:

- Proposed Bylaws
- Current Bylaws
- Comparison of Current and Proposed Bylaws
- Proposed Lake Directory policy

We removed article IX from the Bylaws; however, we want to assure you that the voting results to keep our Lake Directory are listed in article 4.1.3 of the proposed Bylaws, which state:

"A Lake directory shall be provided annually to all corporation members."

We are asking for everyone to review the proposed Bylaws and give feedback by August 1, 2024. This timeline will allow us to prepare the revisions for a corporate vote at the Fall Membership Meeting on August 31, 2024.

Thank you all for the support and assistance to improve our organization.

Regards,

Board of Directors
Eight Point Lake Property Owners' Corporation